

TOROMONT



**Sharpening
Our Focus**

**Raymond James
Infrastructure &
Construction
Conference
May 25, 2011**

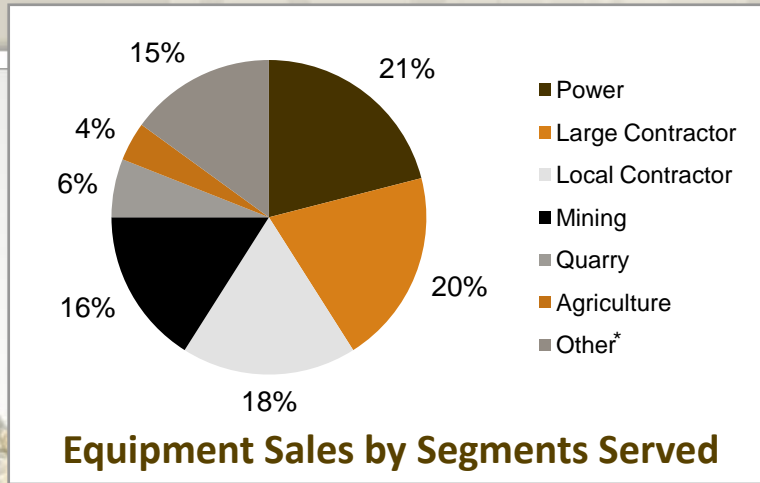
Forward-Looking Statements

Statements and information herein that are not historical facts are "forward-looking information". Words such as "plans", "intends", "outlook", "expects", "anticipates", "estimates", "believes", "likely", "should", "could", "will", "may" and similar expressions often identify forward-looking information and statements. Forward looking statements and information may include, without limitation, statements regarding the operations, business, financial condition, liquidity, expected financial results, performance, obligations, market conditions, prospects, opportunities, priorities, targets, goals, ongoing objectives, strategies and outlook of Toromont and its business units.

Forward-looking information and statements contained herein are based on, among other things, Toromont management's current assumptions, expectations, estimates, objectives, plans and intentions regarding projected revenues and expenses, the economic, industry and regulatory environments in which Toromont operates or which could affect its activities, Toromont's ability to attract and retain customers as well as Toromont's operating costs and raw materials supply. By their nature, forward-looking information and statements, and the factors upon which they are based, are subject to risks and uncertainties which may be beyond Toromont's ability to control or predict. Actual results or events could differ materially from those expressed or implied by forward-looking information and statements. Factors that could cause actual results or events to differ from current expectations include, among others: business cycle risk, including general economic conditions in the countries in which Toromont operates; risk of commodity price changes including precious and base metals; risk of changes in foreign exchange rates, including the Cdn\$/US\$ exchange rate; risk of the termination of distribution or original equipment manufacturer agreements; risk of equipment product acceptance and availability of supply; risk of increased competition; credit risk related to financial instruments; risk of additional costs associated with warranties and maintenance contracts; interest rate risk on financing arrangements; risk of availability of financing; risk of environmental regulation. Additional information on these factors and other risks and uncertainties that could cause actual results or events to differ from current expectations can be found in the "Risks and Risk Management" and "Outlook" section of Toromont's annual MD&A for 2010 contained in the 2010 Toromont Annual Report. Other factors, risks and uncertainties not presently known to Toromont or that Toromont currently believes are not material could also cause actual results or events to differ materially from those expressed or implied by forward-looking information and statements.

Forward-looking information and statements contained herein about prospective results of operations, financial position or cash flows are presented for the purpose of assisting Toromont's shareholders in understanding management's current view regarding those future outcomes and may not be appropriate for other purposes. Readers are cautioned not to place undue reliance on the forward-looking information and statements contained herein, which are given as of the date of this document, and not to use such information and statements for anything other than their intended purpose. Toromont disclaims any obligation or intention to update or revise any forward-looking information or statement, whether the result of new information, future events or otherwise, except as required by applicable law.

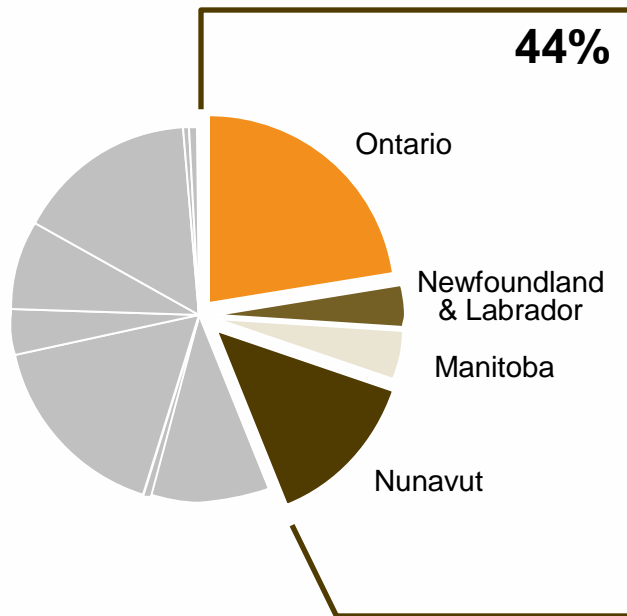
Dealer Network and Markets



* Other includes equipment services, forestry, government, industrial, waste and lift categories

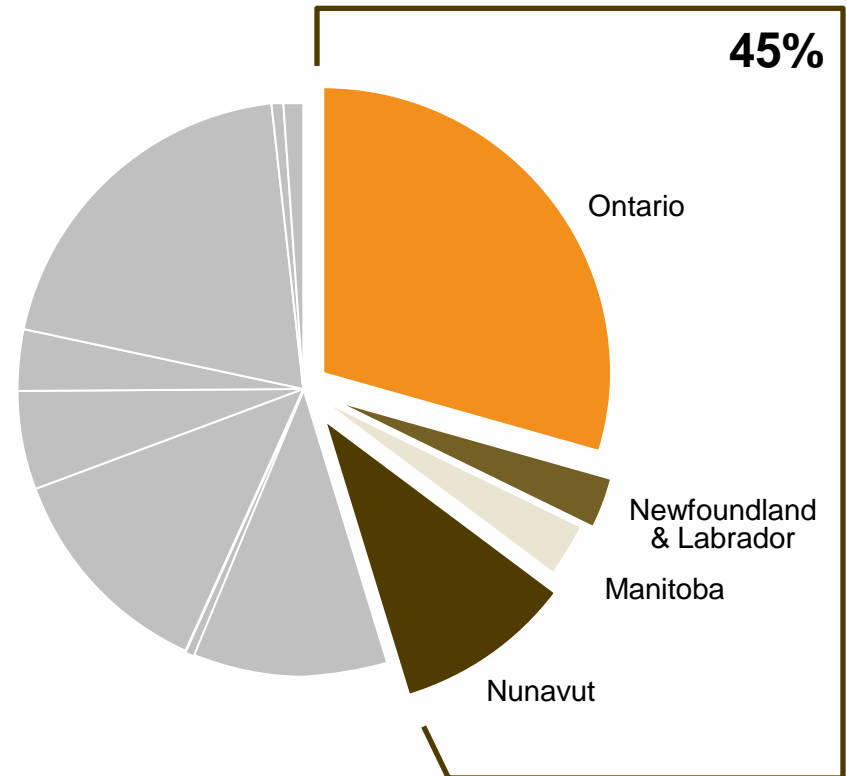
Mining Sector

Canadian Exploration Expenditures (1)



2005 **\$1.3 Billion** (total Canada)

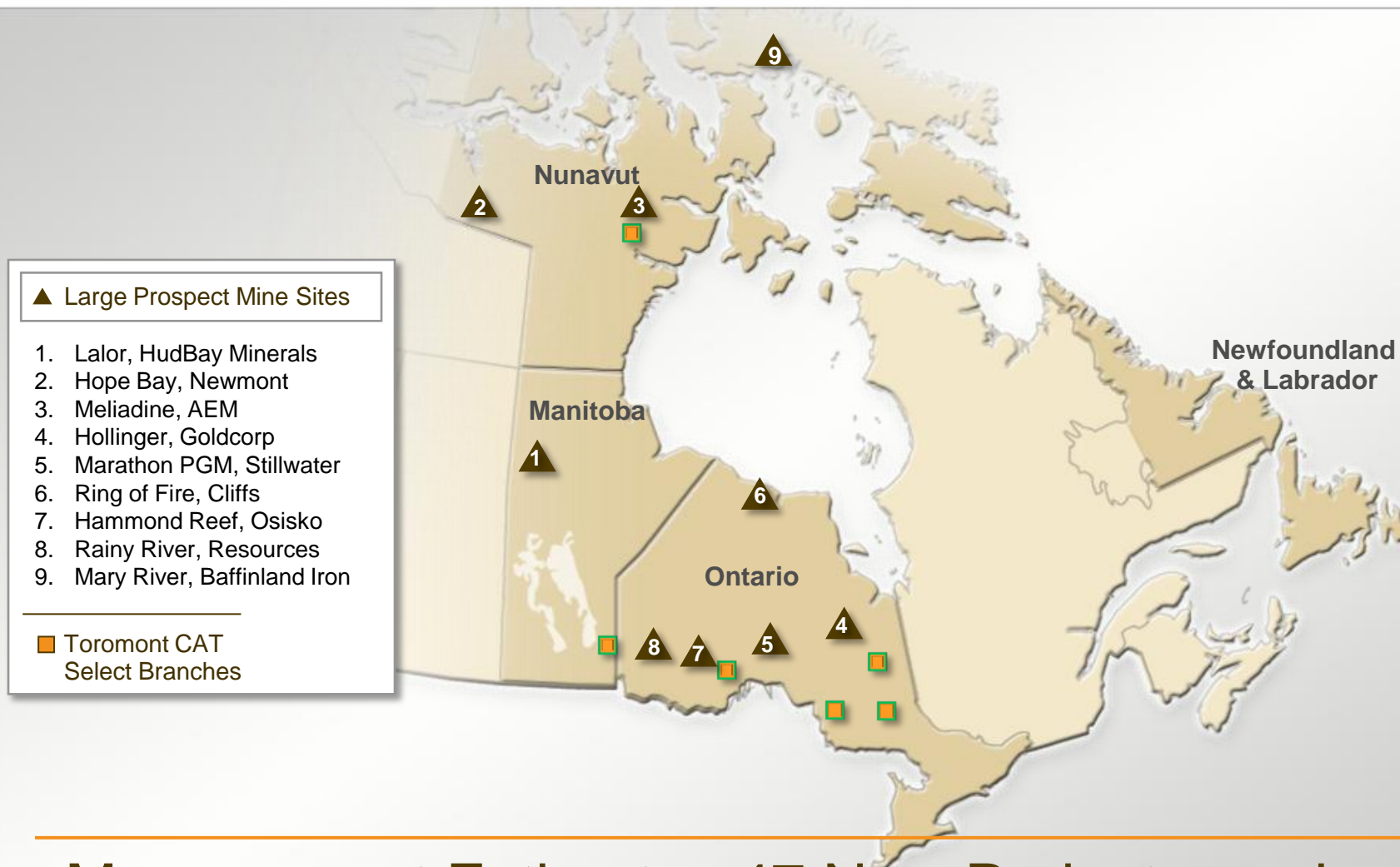
Source: Natural Resources Canada



2010 **\$2.8 Billion** (total Canada)

Investment Has More than Doubled in
Our Territory Over Past 5 Years

Large Prospect Mine Sites

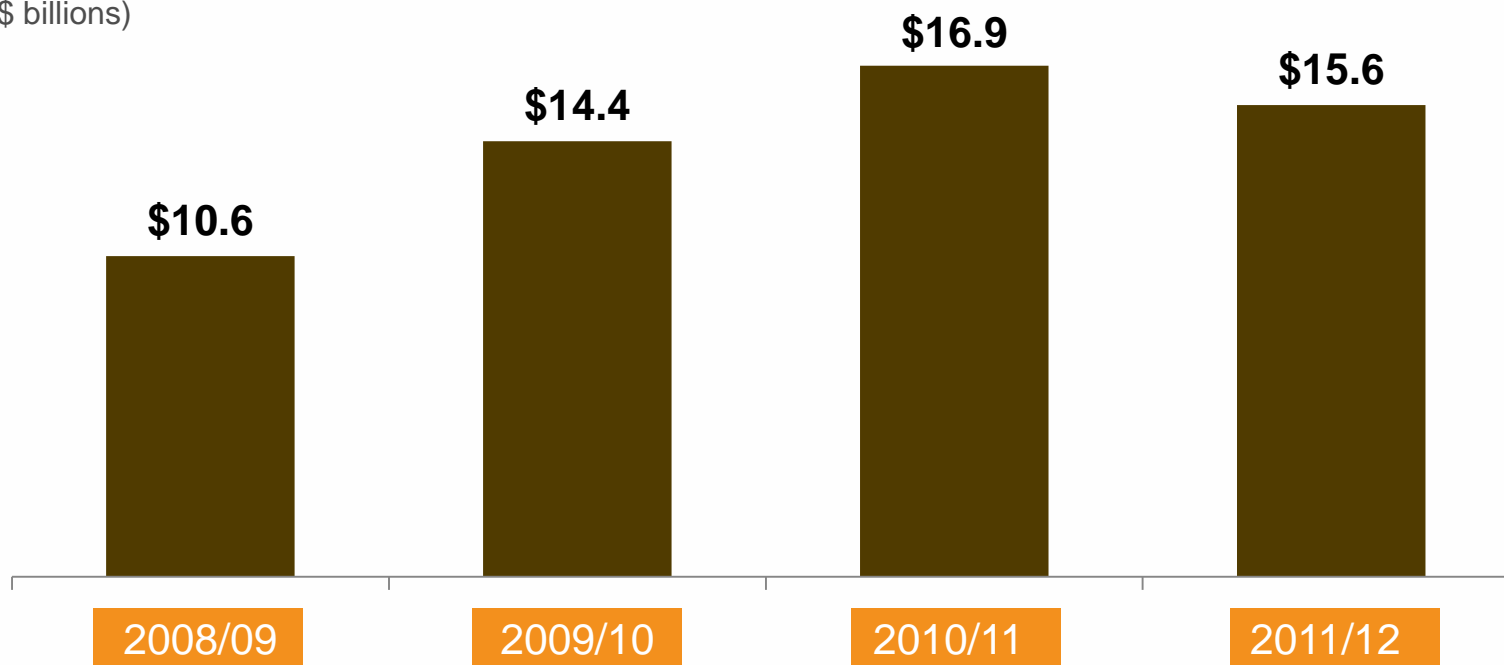


Management Estimates 47 New Projects and Transformational Expansions on Visible Horizon

Infrastructure - Investment Continues

Infrastructure Investment

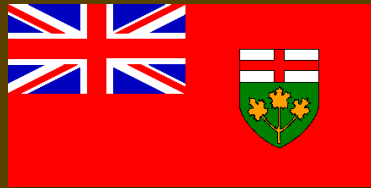
(\$ billions)



Source: ON/MB/NL Governments, ORBA, Management estimates

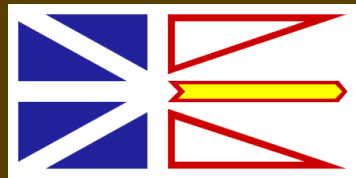
Significant Levels of Investment Expected to Continue in Toromont Territory

Infrastructure Major Projects



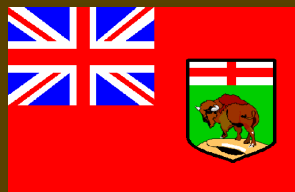
Ontario

- Windsor Essex Parkway - \$1.6B
- Hwy 407 – unknown
- Pan-Am Games investment



Newfoundland

- Hebron - \$6B plus
- Lower Churchill - \$6.2B



Manitoba

- Bipole III - \$3.2B
- Keeyask Generating Station - \$3B
- East Side Transportation



Nunavut





- Potential significant infrastructure requirements to support mining and other initiatives



Growth in Product Support



Power Systems

Commercial		Truck	
Industrial	Electric Power	Marine	Complete Vehicle
			
Engine Sales to OEMs	Prime & Stand-by Power Systems	Marine Power Systems	Sales, Parts & Service

Growing Position in Renewable Energy

Providing Broader Range of Offerings

Broaden Product Offering & Services Strategy



Trimble

Machine guidance control systems



Metso

Mobile & stationary aggregate crushing & screening



MWM

Manufacturer of natural gas engines



Bucyrus Intl.

Broader mining equipment product line

2005

2006

2007

2008

2009

2010

2011

MaK

Large bore marine engines



O&K

Front shovels



Heavy Equipment Rental



CAT Vocational Truck Introduction



Generating Significant New Internal Growth

Growth Strategy: Organic



Equipment Group

- Gain market share
- Focus on mining sector
- Expand heavy rents, product support
- Expand product offerings (Bucyrus, Metso, MaK)
- Increase product rental range
- Widen market coverage with new locations

CIMCO

- Eco Chill in industrial markets
- Expand market leadership position
- Capitalize on green technologies
- Ammonia-based HVAC applications

Power

- Gain increasing share of increasing investment CHP and alternative energies (MWM, large power plants for mining and natural gas-fueled distributed power)



Investment Strengths

- Track Record of Superior Financial Performance
- Strong Balance Sheet
- Rising Momentum in Bookings & Order Backlog
- Diversified by Division, Industry & Customer
- Market Leading Brands & Position
- Solid Growth Opportunities